

NEWS RELEASE

THE ASCO GROUP PARTNERS WITH ADVANCED LOGISTICS

LAFAYETTE, La. (Nov. 8, 2012) – [The ASCO Group](#), a leading international oil & gas services company, recently announced its investment in Louisiana-based [Advanced Logistics](#), LLC, a marine and logistics management software company.

Advanced Logistics, an Inc 500/5000 company, provides a full suite of web-based logistics management applications designed to systematically manage materials, shore bases, marine transportation, personnel, aviation and land transportation. The software technology provides the ability to efficiently transmit data between a vessel and the shore (accessible through a web interface in near real time) via a variety of satellite communication pipelines.

Financial arrangements between the two companies have been kept confidential. As a result of its investment, The ASCO Group will use this logistics management technology to further enhance its service offerings.

“Our real-time technology enables our customers to translate acquired data into useful information and then transform that information into useful knowledge for improved decision making,” explained Jeffery Svendsen, Advanced Logistics President and CEO, who will remain majority stockholder. “Harnessing information technology in this manner offers enormous opportunities to enhance efficiency and productivity.”

“This partnership provides growth opportunities for both companies and the ability to offer clients increased efficiency,” said Derek Smith, ASCO’s Chief Operating Officer. “At ASCO, we want to reach new clients as well as provide

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more services to our current clients, particularly services which fit and complement our current portfolio. This partnership supports this ambition and we look forward to working closely with Advanced Logistics to deliver more value for our oil and gas customers.”

“Advanced Logistics is thrilled to have its comprehensive logistics management technology recognized and utilized by our new partner, ASCO,” noted Svendsen. “The use of our technology will expand through ASCO’s world-wide logistics management operations.”

Advanced Logistics, LLC is a privately held information technology company specializing in logistics management and software development. The company’s vision is to optimize all components of logistics services required to efficiently support offshore oil and gas exploration and production. Advanced Logistics offers a suite of advanced applications to streamline logistical operations. To learn more about these applications, visit www.al-llc.com.

ASCO is a leading international oil & gas services company. With operations in Australia, Canada, the Caspian, Holland, India, Norway, Oman, Singapore, Trinidad, the UK and the USA, it operates in more parts of the world than any other specialist oil & gas logistics company. ASCO employs in excess of 2,000 people worldwide. For more information, visit www.ascoworld.com.

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FOR MORE INFORMATION:

Advanced Logistics, LLC
Jeffery Svendsen, President & CEO
337-232-4699
jsvendsen@al-llc.com

The ASCO Group
Lyndsey Ogilvie, Group Corporate Communications Manager
+44 (0)1224 564779
Lyndsey.ogilvie@ascoworld.com